

VA Form VB4-6338 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (b)). Acceptable to Federal National Mortgage Association.

FILED
GREENVILLE CO. S. C. SOUTH CAROLINA

MORTGAGE

FEB 15 5 05 PM 1963

OLLIE F. ...
R. M. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } 88:

WHEREAS: JAMES D. PURSLEY AND SARAH H. PURSLEY

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

South Carolina, a corporation organized and existing under the laws of hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTEEN THOUSAND NINE HUNDRED AND NO/100 Dollars (\$ 13,900.00), with interest from date at the rate of five and one-fourth per centum (5-1/4 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-Six and 76/100 Dollars (\$ 76.76), commencing on the first day of March, 1963, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 1993.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina:

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in and adjoining the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 16 on Plat of North Meadow Heights, recorded in Plat Book W, page 183, Office of RMC Greenville County, S. C., and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Easterly side of Cool Springs Drive, joint corner with Lot No. 15; and running thence N. 58-17 E. 120.5 feet to an iron pin; thence N. 27-46 W. 145 feet to an iron pin on Wedgewood Drive; thence along Wedgewood Drive S. 69-23 W. 88.9 feet to an iron pin; thence around the curve of the intersection of Wedgewood Drive and Cool Springs Drive, the chord of which is S. 23-03 W. 34 feet to an iron pin on Cool Springs Drive; thence along Cool Springs Drive S. 25-28 E. 142.8 feet to an iron pin, the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;